



金地（集团）股份有限公司

科 学 筑 家

ANNOUNCEMENT ON RESOLUTIONS PASSED AT THE 7TH MEETING OF THE EIGHTH SESSION OF THE BOARD OF SUPERVISORS

The Board of Supervisors of the Company and all its directors hereby warrant that there are no false representations, misleading statements or material omissions in this announcement, and they individually and collectively accept full responsibility or the truthfulness, accuracy and completeness of the contents contained herein.

Gemdale (Group) Co., Ltd. (hereinafter referred to as the "Company") issued the notice for convening the 7th meeting of the eighth session of the Board of Supervisors on 17 August 2017. The meeting was held by way of telephone conference on 28 August 2018. The meeting was convened and chaired by Mr. Yang Weimin, Chairman of the Board of Supervisors. There were five supervisors eligible for voting, and the five supervisors attended the meeting in person. The convening and holding of the meeting complied with the relevant provisions of the Company Law of the People's Republic of China, the Securities Law of the People's Republic of China and the Articles of Association of the Company. The following resolutions were considered and passed by the Board of Supervisors:

1. The Company's 2018 Interim Report was passed by The Board of Supervisors with 5 affirmative votes, 0 objected votes and 0 abstained votes.

After reviewing the 2018 Interim Report prepared by the Board of Directors, the Board of Supervisors of the Company considered that:

(1) The preparation of the Company's 2018 Interim Report and the procedures for reviewing the 2018 Interim Report are in compliance with the laws, regulations, provisions of the Articles of Association of the Company and all stipulations of the Company's internal control system;

(2) The contents and format of the Company's Interim Report are in compliance with all requirements of the CSRC and the SSE, and the information contained therein truly reflects the financial position and the operating results of the Company for the first half of 2018;

(3) The content of the Company's 2018 Interim Report is truthful, accurate and complete, and there are no false representations, misleading statements or material omissions contained therein.

(4) As at the time of expressing these opinions, the Board of Supervisors has not detected any violation of confidentiality provision by any person involved in preparing and reviewing the Interim Report.

2. The Internal Control Assessment Report of the Company for the First Half of 2018 was passed by The Board of Supervisors with 5 affirmative votes, 0 objected votes and 0 abstained votes.

According to relevant provisions of the Basic Rules for Internal Control of Enterprises jointly issued by the MOF, the CSRC and other ministries, the Guidelines for Internal Control of Listed Companies issued by the SSE and the Notice on Further Procuring Work relating to the Implementation of Internal Control Rules for Shenzhen Listed Companies issued by the Shenzhen Securities Regulatory Bureau, the Board of Supervisors of the Company expresses the following opinions on the internal control assessment report of the Company:

1. According to relevant regulations of the CSRC, the SSE and the Shenzhen Securities Regulatory Bureau on the basic principles for internal control, the Company established an improved internal control system based on its actual conditions, which ensured normal operation of the Company and protected the safety and integrity of the Company's assets.

2. The Company had complete organizational structure for internal control which ensured performance of key internal control initiatives and adequate and effective supervision.

3. In the first half of 2018, there was no circumstance in which the Company violated the Guidelines for Internal Control of Listed Companies issued by the SSE and internal control rules of the Company.

The Board of Supervisors reviewed the internal control assessment report of the Company and held no objection to it.

Overall, the Board of Supervisors believes that the internal control assessment report gives a full, truthful and accurate view that reflects the actual internal control conditions of the Company.

By order of the Board of Supervisors of
Gemdale Corporation
30 August 2018